



D-Link Reports Fourth Quarter 2022 Financial Results

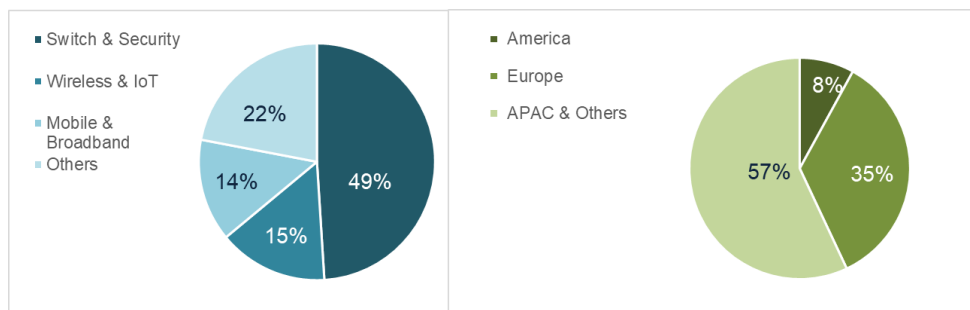
Taipei, February 22, 2023- D-Link today announced its net revenue of NT\$4,421 million for the fourth quarter 2022, an increase of 2.8% YoY; Gross profit was NT\$1,357 million, an increase of 36.2% YoY; Operating income which reported at NT\$381 million, an increase of 746.7% YoY. D-Link's fourth quarter net income was NT\$333 million, net income attributable to owners of parent was NT\$284 million, and EPS was NT\$0.47 per share.

With respect to 4Q22 consolidated revenue by product category, Switch & Security products accounted for 49% of sales revenue, followed by Wireless & IoT at 15%, Mobile & Broadband at 14%, and Others at 22%. From a geographic perspective, 4Q22 revenue contribution from Europe and America were 35% and 8% respectively, and from Asia Pacific & Others was 57%.

4Q22 Income Statement – QoQ/YoY Comparison:

NT\$M	Quarterly Results					YTD Results		
	4Q21	3Q22	4Q22	QoQ %	YoY %	2021	2022	YoY %
Net Sales	4,301	4,485	4,421	(1.4)	2.8	15,525	17,078	10.0
Gross Profit	996	923	1,357	47.0	36.2	4,189	4,315	3.0
Operating Expenses	951	896	976	8.9	2.6	4,019	3,762	(6.4)
Operating Income	45	27	381	1,311.1	746.7	170	553	225.3
Total Non-Op. Inc. (Loss)	400	44	29	(34.1)	(92.8)	225	(95)	(142.2)
Income Before Tax	445	71	410	477.5	(7.9)	395	458	15.9
Net Income	442	48	333	593.8	(24.7)	318	260	(18.2)
Non-controlling Interests	17	46	49	6.5	188.2	79	151	91.1
Net Income Attributable to Parent	425	2	284	14,100.0	(33.2)	239	109	(54.4)
EPS (NT\$)	0.71	0.00	0.47			0.38	0.18	
Outstanding shares (mn)	600	600	600			635	600	
Gross Profit % (GP %)	23.2%	20.6%	30.7%			27.0%	25.3%	
Operating Expenses % (OPEX %)	22.1%	20.0%	22.1%			25.9%	22.0%	
Operating Margin % (OPM %)	1.0%	0.6%	8.6%			1.1%	3.2%	
Net Income % (NI %)	9.9%	0.0%	6.4%			1.5%	0.6%	
Return on Equity (ROE)						2.6%	1.2%	

4Q22 Sales Breakdown:



Investor Relations

Wynne Ho, *Manager*

886-2-6600-0123#6437

Investor Relations: http://www.ir-cloud.com/taiwan/2332/irwebsite_c/index.php